GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:545
ANSWERED ON:23.02.2001
EFFECT ON EXPORT TO USA
MOINUL HASSAN AHAMED

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether USA is India`s biggest export market; (

(b) if so, whether India could be hit hard since the US running a trade deficit of a mammoth dollar 450 billion; and (

(c) if so, the steps being taken or propose to be taken by the Government in this direction?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) (b) & (c) : Yes, Sir. USA is India`s largest trading partner and export destination.The massive US trade deficit should not be regarded as a negative factor since during the last 5 years, the balance of India-US trade has consistently been in India`s favour and has increased with each passing year. It is the endeavour of the Government to further boost its export to USA through a medium term export strategy which strives to exploit the untapped potential in bilateral trade with focus on special efforts towards developing new and fast areas of cooperation, close monitoring of, as well as liaison with the US authorities on important bilateral trade related issues.